

CENTRAL INTELLIGENCE AGENCY

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SOURCE                      Wen-hui Pao.

NORTH CHINA GOVERNMENT FOSTERS TRADE

ORDERS FREE INLAND TRADE -- Wen-hui Pao, 7 Jul 49

The North China Peoples Government has issued an order that in the future inland trade will be guided by the principle of free trade to increase the exchange of goods. No local administrative organ may limit or halt the transport of goods without permission from the NCPG. Local market control organs are ordered to coordinate trade and financial organs in time of price fluctuations so as to regulate supply and demand, and are forbidden to consider only the interest of their own locality. Aid to importers and exporters in purchasing goods for export is encouraged. With the exception of liquor and tobacco, any commodity may be used in trade with neighboring liberated areas without restriction.

FOREIGN TRADE EXPANDS -- Wen-hui Pao, 21 Jul 49

During the past 2 months 609 Chinese and 168 foreign firms have requested registration with the North China Foreign Trade Bureau. To date 458 Chinese and 121 foreign applications have been approved. Those not yet approved consist of applicants without fixed places of business or with insufficient capital.

During the last few days, 2,906 tons of Shantung wheat has reached Shanghai by rail.

Six more ships of the China Merchants' Steam Navigation Company have been placed in service on the Yang-tzu Chiang. This company again has 31 of its damaged ships, with a total capacity of 60,000 tons, in operation.

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